GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4268
ANSWERED ON:04.05.2007
MORTGAGE OF RESIDENTIAL PROPERTIES
Vallabbhaneni Shri Balashowry

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to allow second mortgage of the residential properties as in the case for commercial properties;

(b) if so, the details of the decision taken;

(c) whether there is any demand from the property owners in this regard; and

(d) if so, the del ails thereof and action taken thereon?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (d) : The information is being collected and will be laid on the Table of the House to the extent available.